

# CLIENT

## MANAGEMENT AGREEMENT

(outlining all aspects, including any constraints, of portfolio management)

## LETTER OF APPOINTMENT + LIMITED POWER OF ATTORNEY TO ACT ON CLIENTS BEHALF

## FUNDS MANAGEMENT (HARPER BERNAYS LIMITED)

## CUSTODIAN

- EXTERNAL, INDEPENDENT
- BANK OWNED
- APPOINTED DIRECTLY BY CLIENT

- Provides day to day Portfolio Management
- Reconciles (*always back to Bank Trustee records*) all monthly transactions before monthly reports are despatched
- Has GS007 audit status to warrant the integrity of its systems and procedures
- Always acts on clients instructions, conveyed to the Custodian, where necessary, to ensure compliance with specific client wishes
- Provides unlimited client access to our funds management team

### CUSTODIAN:

- Is appointed directly by client so Custodian knows to whom they owe ultimate fiduciary responsibility
- Holds all of clients assets at all times
- Reports to client monthly (on Custodial letterhead) to evidence portfolio status and ownership
- Provides year end tax reporting, and other specialised reporting as appropriate, on Bank letterhead