



A. Key US Economic Data



United States – Contribution to Gross Domestic Product



CHART 1

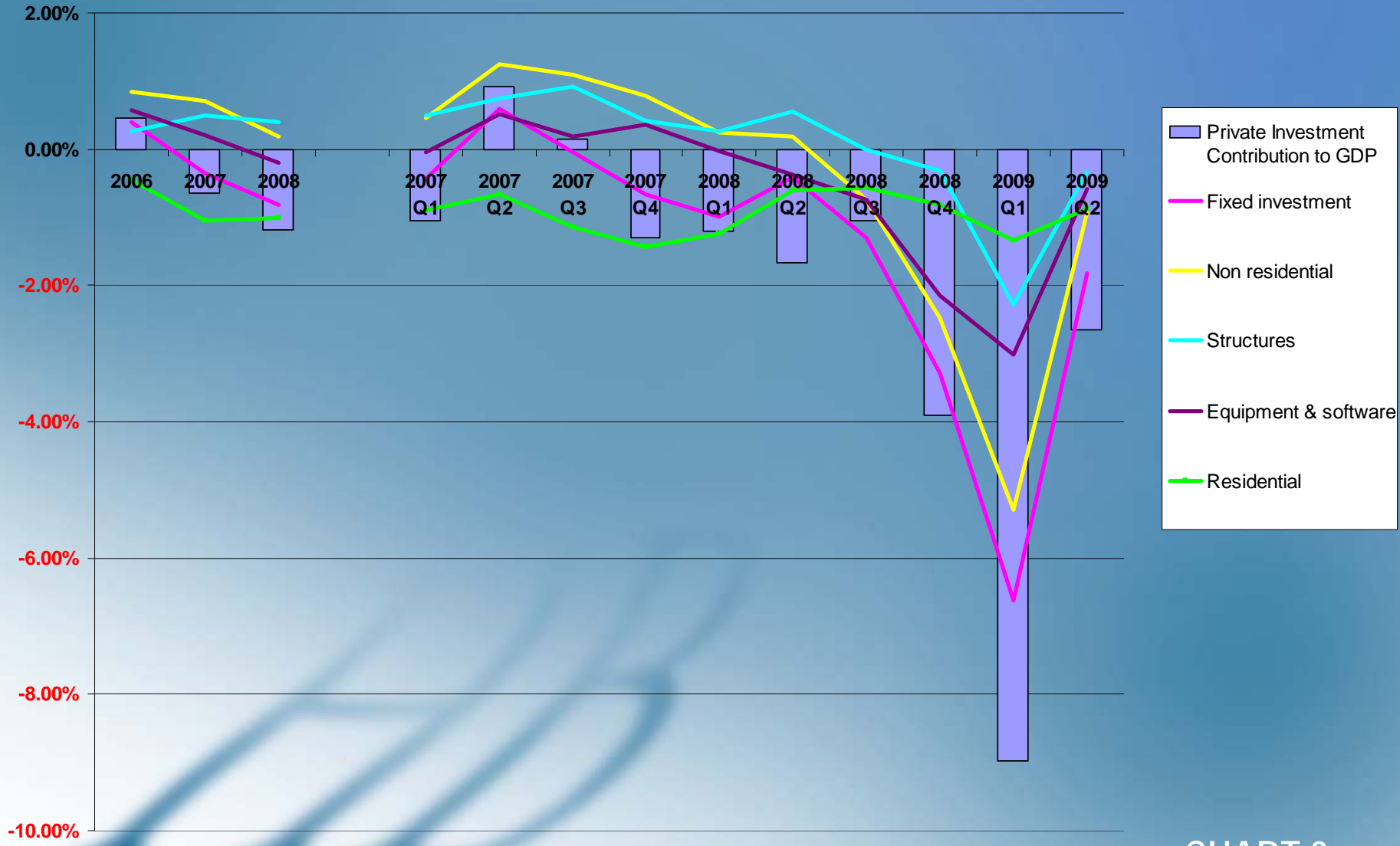
Source: Bureau of Economic Analysis, US Department of Commerce; Harper Bernays Limited

United States - Personal Consumption



Source: Bureau of Economic Analysis, US Department of Commerce; Harper Bernays Limited

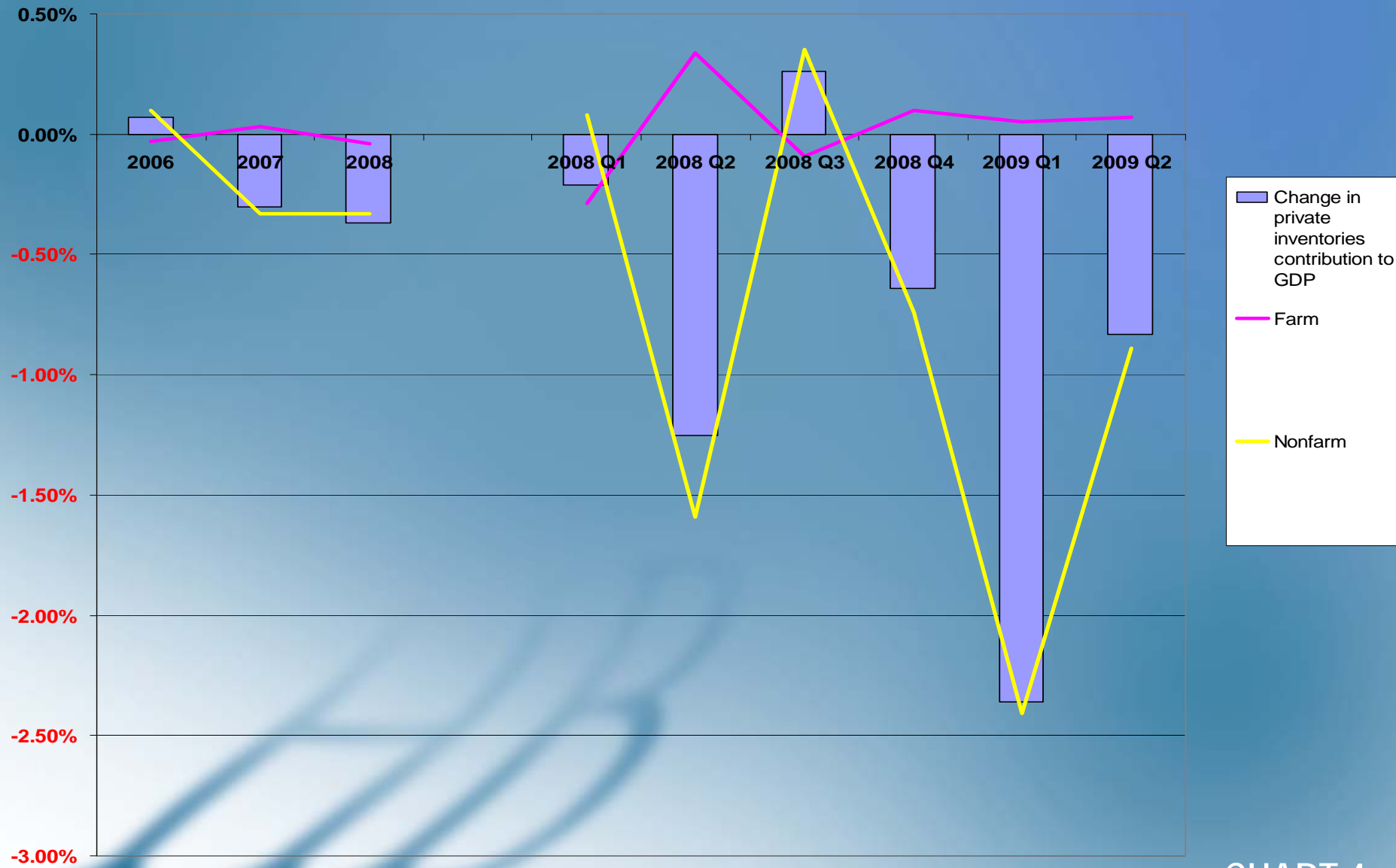
United States - Private Investment



Source: Bureau of Economic Analysis, US Department of Commerce; Harper Bernays Limited

CHART 3

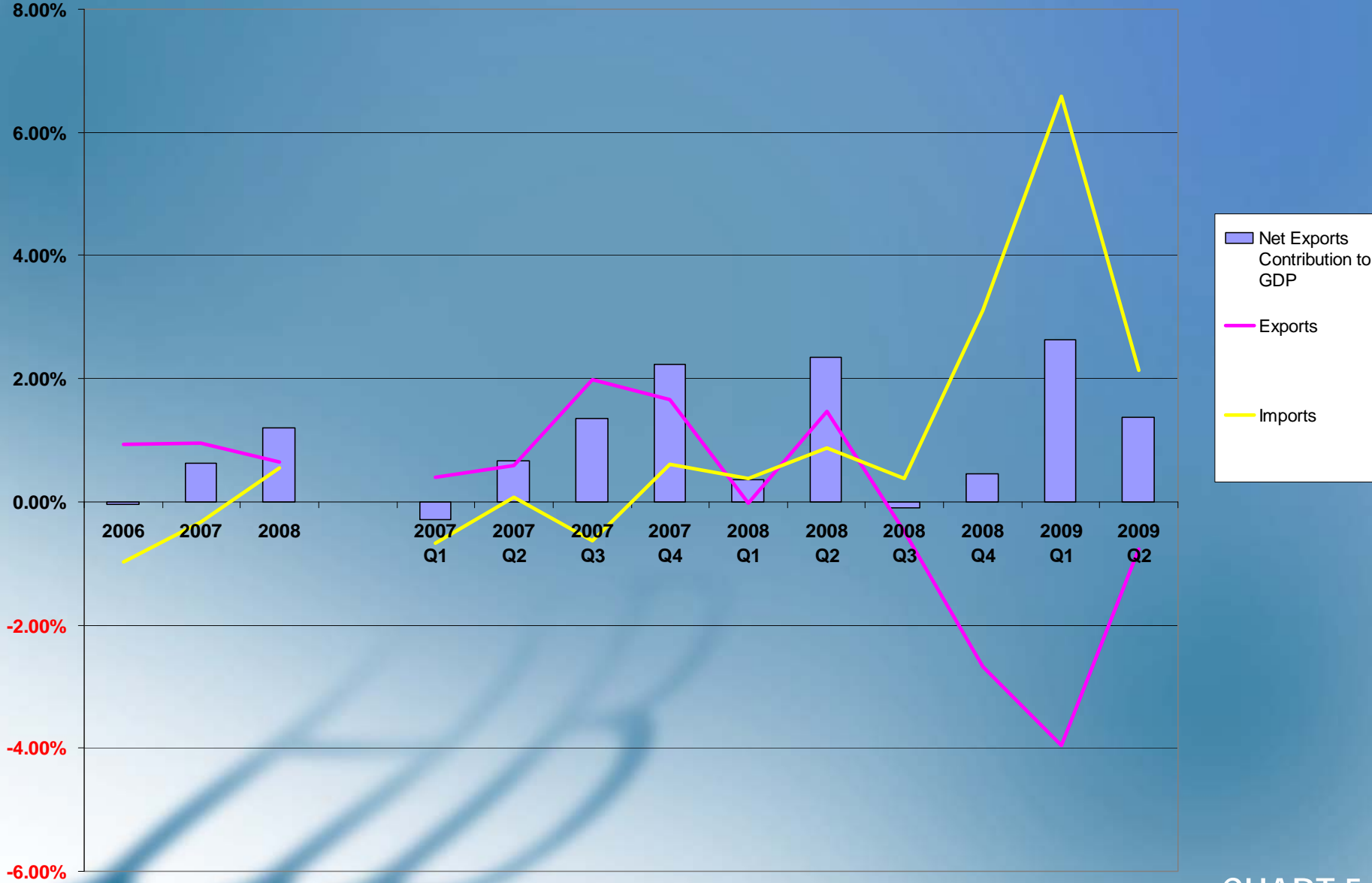
United States - Change in Private Inventories



Source: Bureau of Economic Analysis, US Department of Commerce; Harper Bernays Limited

CHART 4

United States - Net Exports



Source: Bureau of Economic Analysis, US Department of Commerce; Harper Bernays Limited

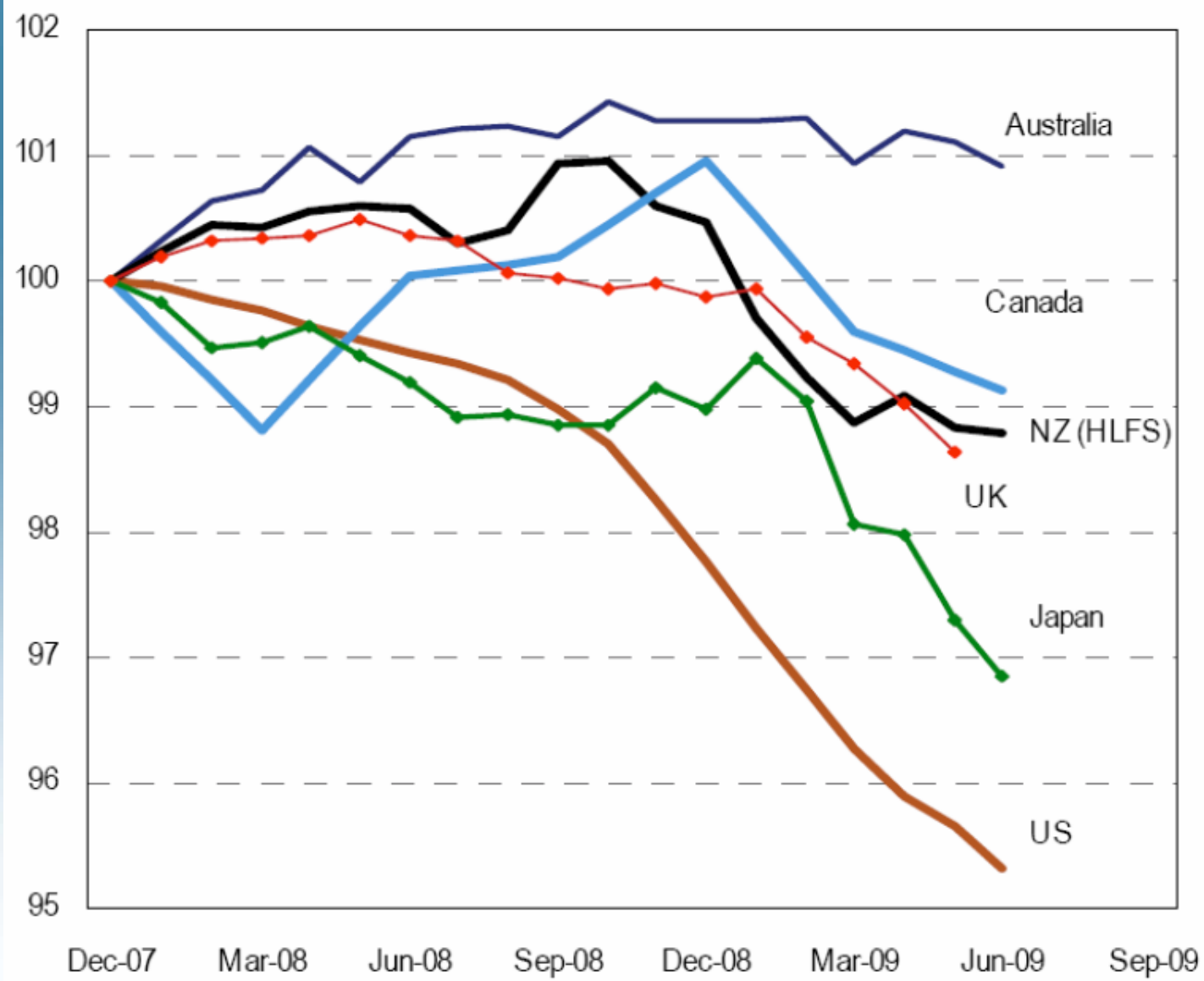
United States - Government Expenditure



Source: Bureau of Economic Analysis, US Department of Commerce; Harper Bernays Limited

CHART 6

Employment comparisons (4Q07 = 100)



SOURCE: Bloomberg, Merrill Lynch

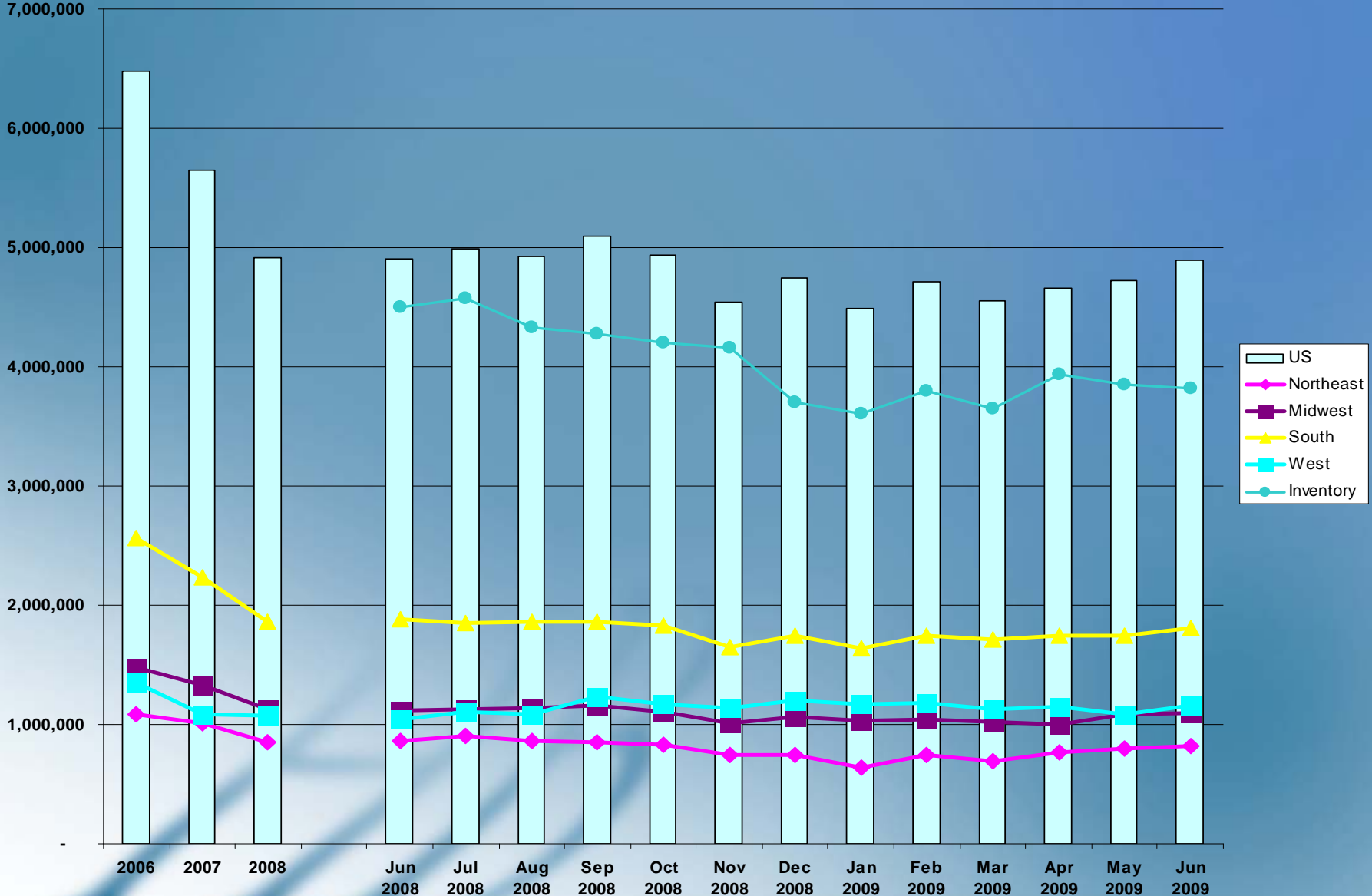
CHART 7



B. Key Recent US Housing Data

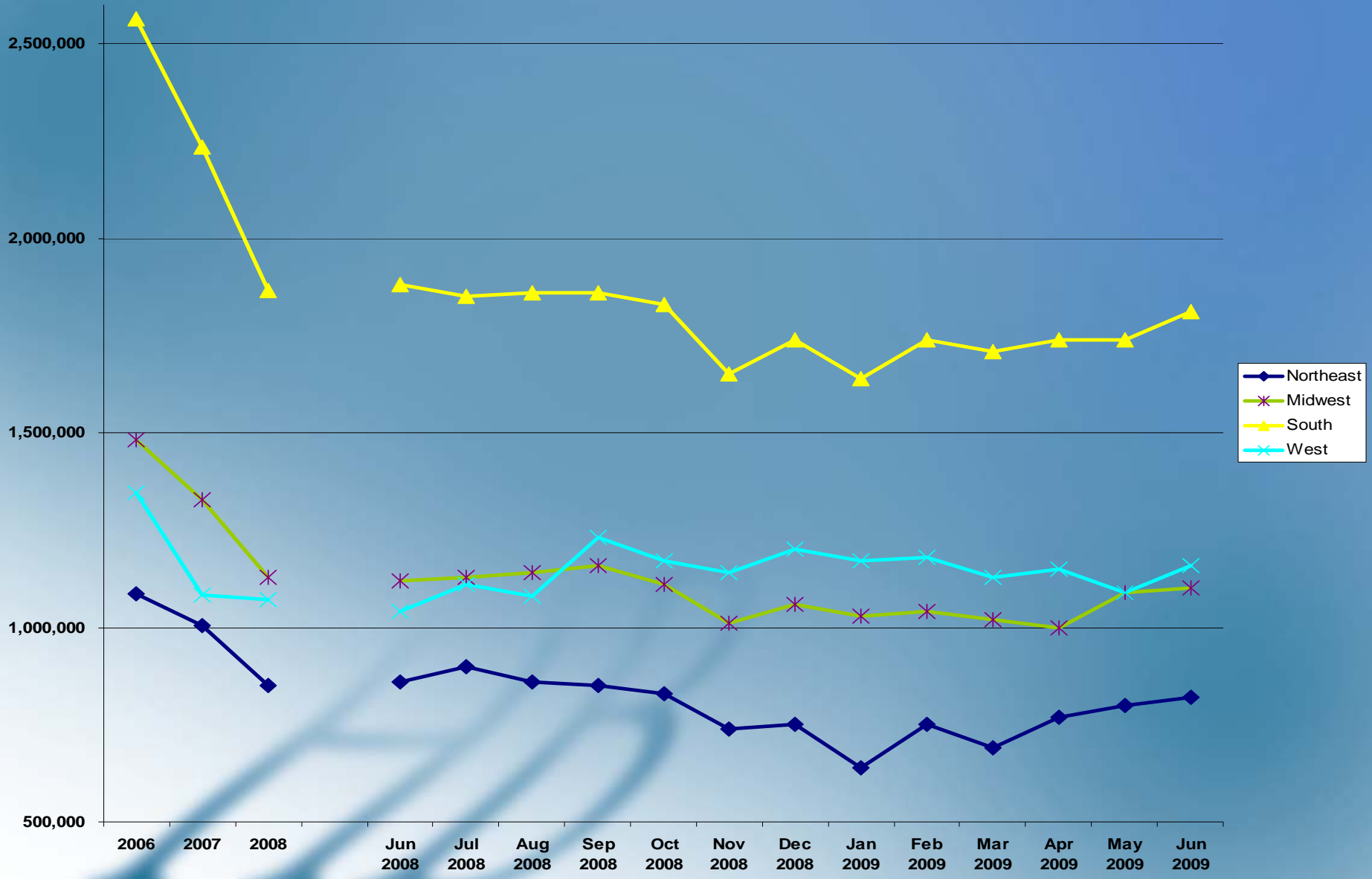


United States Existing Housing Sales



Source: National Association of Realtors (US), Harper Bernays Limited

United States Existing Housing Sales by region



Source: National Association of Realtors (US), Harper Bernays Limited

United States Median Sale Price of Existing Homes



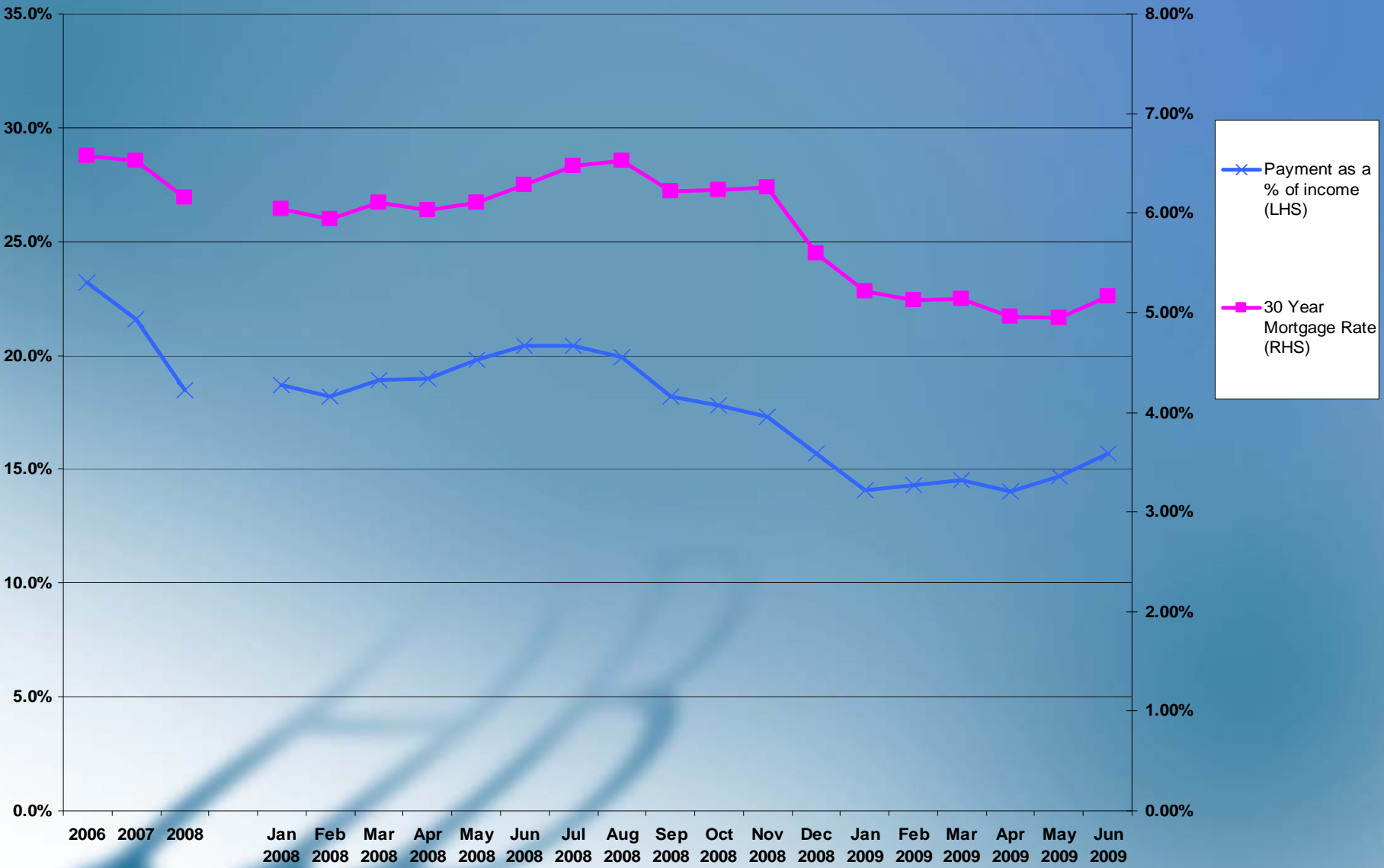
Source: National Association of Realtors (US), Harper Bernays Limited

United States Housing Affordability



Source: National Association of Realtors (US), Harper Bernays Limited

United States Housing Affordability



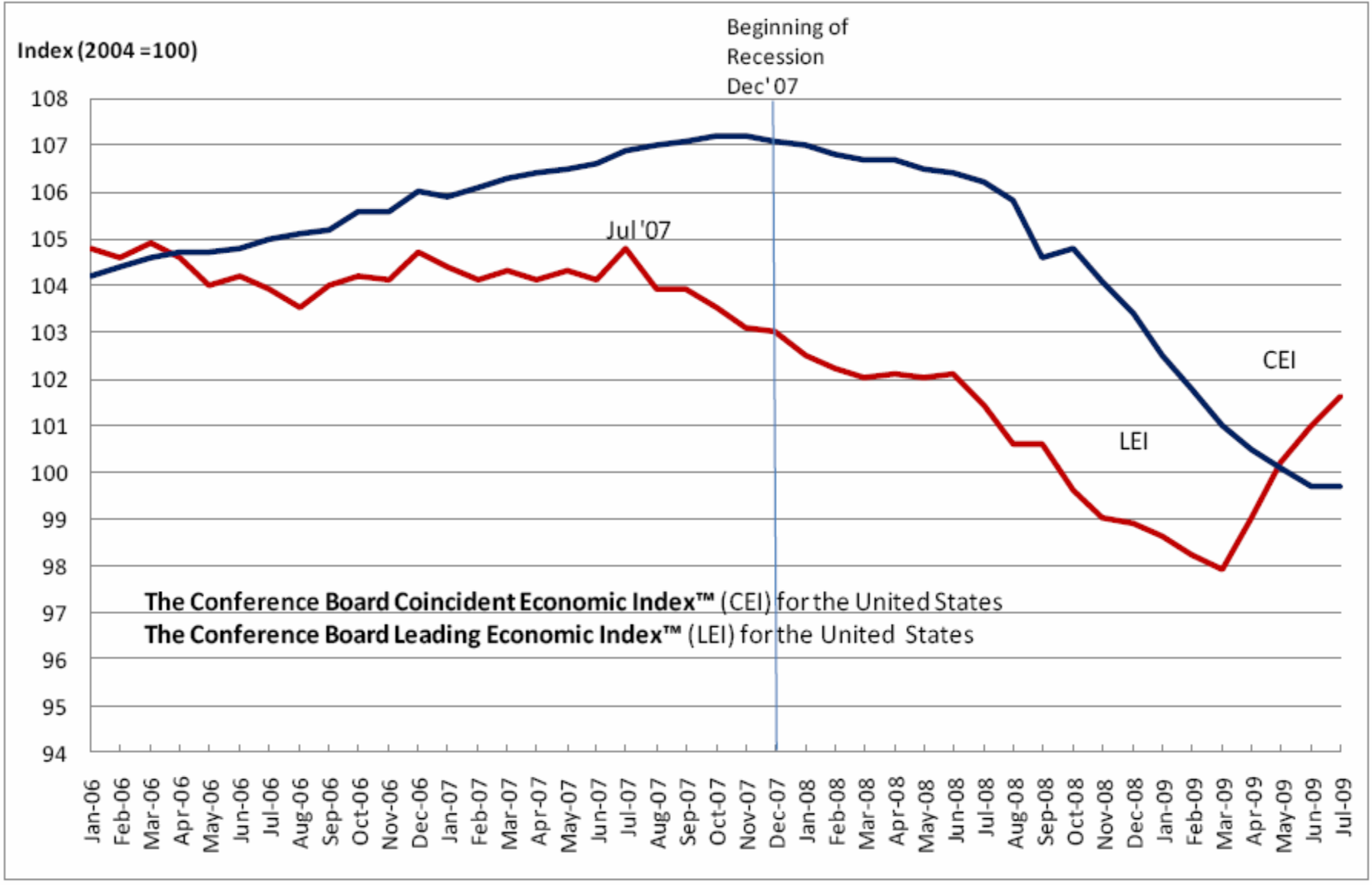
Source: National Association of Realtors (US), Harper Bernays Limited



C. US Leading Indicators Index



United States Leading Indicators



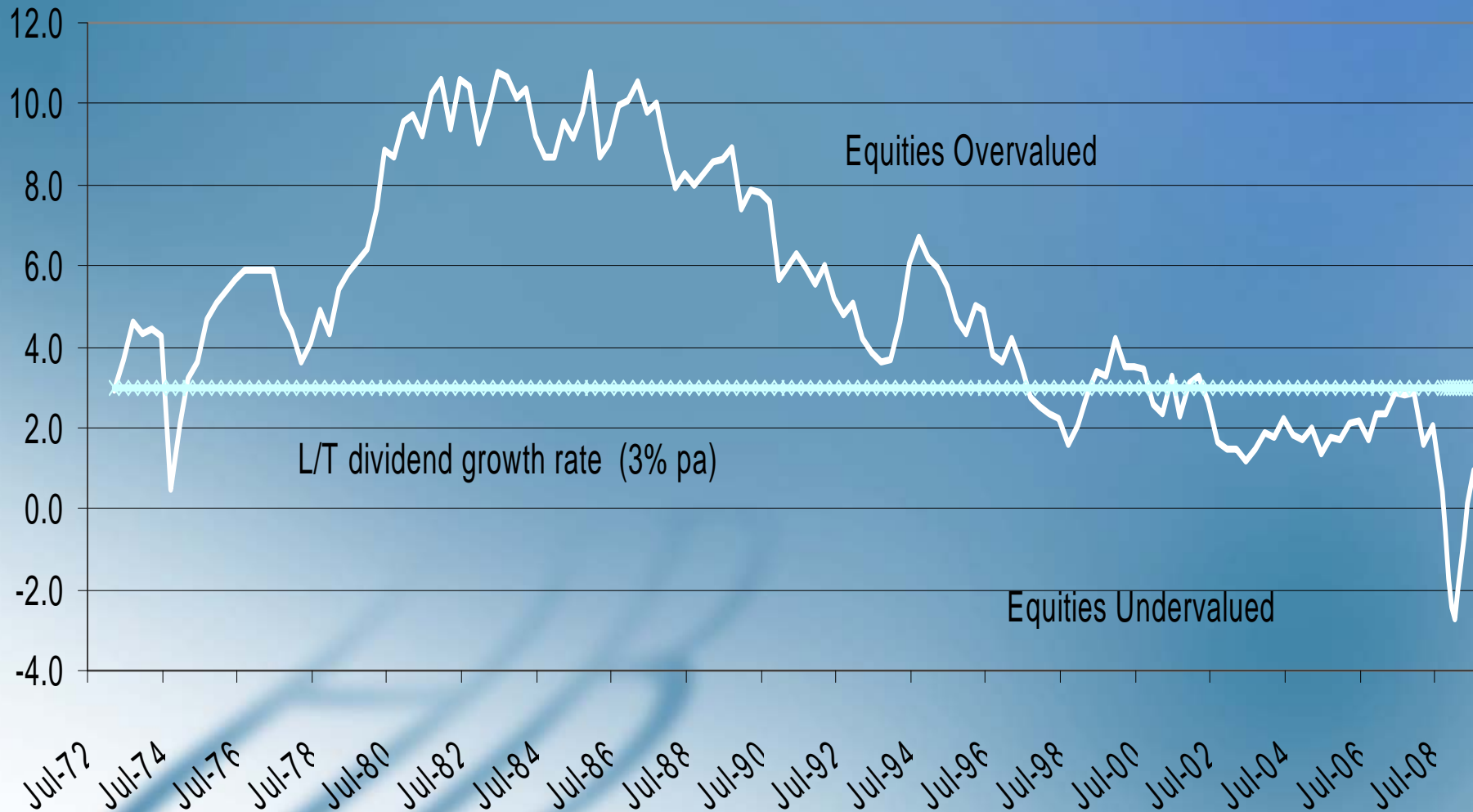


D. Australian Equities Market Data



Ultimate Holders of Securities & Yield

Spread between 10 year bond yields and Australian Dividend Yields



Sources: Harper Bernays Ltd; Iress; Datastream; RBA

CHART 14

DISCLAIMER: Harper Bernays Limited has made every effort to ensure that this performance information is accurate. This document is not intended to provide a comprehensive description of the Harper Bernay's investment, its investment opportunities or its investment strategies.

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